



## Clearing Notice / UserGuide **Update** SIX x-clear Ltd

Denmark

### **Review – SIX x-clear settlement instructions at VP Denmark will change as of 6 February 2012**

#### **1.0 Overview**

SIX x-clear settlement instructions at VP Denmark will change as of 6 February 2012. This is because SIX x-clear has become a direct member at VP based on a local market requirement. All SIX x-clear settlement standing instructions (SSIs) for Denmark, including those for trades originating on multi-lateral trading facilities (MTFs), must be changed in order to align with this requirement. Aligned settlement instructions are necessary to offer the cross venue settlement netting service for settlements in Danish securities.

#### **2.0 Effective date**

6 February 2012 (trade date)

#### **3.0 Impact on participants**

SIX x-clear members (or their settlement agents where applicable) will need to update their standing settlement instructions for settlements against SIX x-clear at VP Denmark. The new instruction against VPDK/17600 will apply for the settlement of trades with a trade date of 6 February 2012 or later.

Clearing members are kindly requested to confirm to the SIX x-clear settlement desk on the morning of 6 February 2012 that the change to the standing instruction has been made in their systems before the start of trading.

#### **4.0 Details**

Description	Details
<b>Local custodian</b>	Direct participant at VP
<b>Place of settlement</b>	VP securities VPDKDKKKXXX
<b>Participant ID</b>	VP no. 17600 (to be mentioned in the REAG/DEAG block)
<b>Beneficiary BIC</b>	CLRXCHZZXXX
<b>Market deadline (CET)</b>	Free and versus payment S 10:15 (badge 40)

The updated Settlement User Guide containing the full detailed settlement information is attached. The current Settlement User Guide published online will be replaced on 3 February 2012.

#### **5.0 Contact**

If you have any further questions, please contact SIX x-clear Settlement Desk or your Client Service Manager. The contact details are mentioned in the list of SIX SIS contacts published at [www.six-securities-services.com](http://www.six-securities-services.com) > Private > Contacts > List of SIX SIS contacts.