

Clearing Notice SIX x-clear Ltd

Extension of consultation and signing periods with regards to the new Financial Collateral Agreement

1.0 Overview

In January 2016, SIX x-clear started consultations with Members about the new Financial Collateral Agreement.

Please be advised that the official consultation period as well as the period for signing the new Financial Collateral Agreement will be extended. Therefore, the new timetable for the current consultation and signing process is as follows:

1. The end of the official consultation period has now been extended from 22 February to 4 March 2016.
2. The signing period will run from 11 April to 6 May 2016.

The enactment of the Financial Collateral Agreement will take place simultaneously with the introduction of a respective Amendment Agreement for the Members of the Norwegian branch. The respective date will be communicated together with the distribution of the final Financial Collateral Agreement. Please also note that the draft Financial Collateral Agreement for your consultation remains unchanged as submitted to you on 12 January 2016.

2.0 Effective date

The above extension of the consultation period and postponement of the signing period is effective immediately.

3.0 Impact on clients

As a consequence of the extended deadline, SIX x-clear Members will have more time to review and give feedback on the draft Financial Collateral Agreement.

4.0 Contact

For further assistance, please contact the SIX x-clear Risk Management Operations team:
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