

## FrontLine SIX x-clear Ltd

### ESMA news

#### **ESMA recognizes SIX x-clear as a Third-Country CCP under EMIR**

##### **1.0 Overview**

As of 23 March 2016, the European Securities and Markets Authority (ESMA) recognizes SIX x-clear as a Third-Country CCP in accordance with Chapter 4 of Title III of the European Market Infrastructure Regulation (EMIR). This long-awaited milestone allows SIX x-clear to continue providing cross-border clearing services in the EU and actively pursue new international business.

##### **2.0 Effective date**

Effective immediately.

##### **3.0 Impact on participants**

There is no impact on clearing participants. Clearing Members continue to benefit from our extensive market coverage and attractive pricing model.

##### **4.0 Details**

In September 2013, SIX x-clear Ltd – the clearing arm of SIX Securities Services – formally applied to ESMA for reauthorization as a CCP to provide clearing services to its Members and potential new Clearing Members and to trading venues established in the European Union. Now, SIX x-clear is officially recognized by ESMA as a third-country CCP under EMIR.

The ESMA Board of Supervisors approved the application of SIX x-clear Ltd as a central counterparty under EMIR. This is the final step in the authorization process.

##### **5.0 Contact**

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX x-clear contacts published on [www.six-securities-services.com](http://www.six-securities-services.com) > Clearing > Contacts.