

## FrontLine SIX x-clear Ltd

### SIGMA X MTF

#### **SIX x-clear Ltd to connect to Goldman Sachs' SIGMA X MTF – further expanding pan-European platform coverage**

#### **1.0 Overview**

In July 2016, the clearing arm of SIX Securities Services, SIX x-clear Ltd, will connect to SIGMA X MTF to extend its interoperable pan-European clearing offering. The service launch is subject to regulatory non-objection regarding all involved parties. This move by SIX x-clear Ltd offers its clients enhanced platform coverage to consolidate flows with SIX x-clear Ltd and integrated settlement netting services.

#### **2.0 Effective date**

July 2016, coordinated with Sigma X MTF.

#### **3.0 Impact on participants**

Firms interested in enrolling and testing for this service as clearing members or non-clearing members should contact SIX x-clear Ltd.

#### **4.0 Details**

SIX x-clear Ltd, the leading clearing provider for Switzerland and one of Europe's biggest clearers, offering services across cash equities, Exchange Traded Funds (ETFs) and fixed income securities, will connect to SIGMA X MTF in July 2016.

For its clients trading on this platform, SIX x-clear Ltd, as a central counterparty with an excellent credit rating, eliminates the bilateral counterparty risks that occur between trade execution and settlement. Additionally, SIX x-clear Ltd provides its clients with market-leading real-time risk management capabilities as well as efficient margining and settlement netting functionalities, optimizing safety and cost in post-trading for its members.

SIGMA X MTF is a multilateral trading facility (MTF) operated by Goldman Sachs International (GSI) since 2011.

With the extension of the SIGMA X MTF, SIX x-clear Ltd further strengthens its position as the central counterparty of choice for financial market participants as it broadens its platform coverage in Europe.

#### **5.0 Contact**

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX x-clear Ltd contacts published on [www.six-securities-services.com](http://www.six-securities-services.com) > Clearing > Contacts.

In this context, SIX x-clear Ltd draws the Members' attention to clauses **7.1 lit. f. and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with x-clear pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.