

# FrontLine SIX x-clear Ltd

## Clearing for Sigma X MTF

### **SIX x-clear Ltd launches CCP clearing services for Sigma X MTF, further expanding pan-European platform coverage**

#### **1.0 Overview**

SIX x-clear Ltd is launching its clearing services for Sigma X MTF, operated by Goldman Sachs, further expanding its pan-European platform coverage. The service will be available as soon as possible, subject to regulatory approval. Member tests will be supported from 8 August 2016. Companies interested in using our clearing services for this MTF are welcome to contact us. The service will be integrated with SIX x-clear Ltd existing clearing services in the equities space, and members will benefit from margining on a net basis, optional cross-venue netting, integrated reporting and potential rebates.

#### **2.0 Effective date**

|                                           |                                                                                                              |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Opening up for members' testing activity: | 8 August 2016                                                                                                |
| Service live:                             | As soon as possible, subject to regulatory approval. The exact live date will be communicated in due course. |

#### **3.0 Impact on participants**

The additional service is optionally available to all companies fulfilling the applicable membership criteria of SIX x-clear Ltd and SIX SIS Ltd. Existing members opting for this service will benefit from full integration with SIX x-clear Ltd service offering.

#### **4.0 Reference**

General information about Sigma X MTF and SIX x-clear Ltd can be obtained from the two providers' respective websites:

<http://gset.gs.com/Sigmaxmtf/overview>

<http://www.six-securities-services.com/en/home/clearing.html>

Interested parties are welcome to contact SIX x-clear Ltd. For contact details, refer to chapter 6.0 Contact.

Form 002 will be required from existing members to initiate the test setup is published at [www.six-securities-services.com](http://www.six-securities-services.com) > Clearing > Member Information > Forms > SIX x-clear > III. Common Forms > Market coverage and netting preferences for clients. (<http://www.six-securities-services.com/dam/downloads/clearing/forms/six-x-clear/clr-form-002-x-clear-en.pdf>)

An application form will be required from new SIX x-clear Ltd members to start on-boarding is published at [www.six-securities-services.com](http://www.six-securities-services.com) > Clearing > Member Information > Forms > SIX x-clear > Application form of SIX x-clear. (<http://www.six-securities-services.com/dam/downloads/clearing/forms/six-x-clear/clr-form-001-client-application-en.pdf>)

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#### 5.0 Testing

Member testing will be supported from 8 August 2016 onwards.

Members will be required to confirm successful testing.

#### 6.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX SIS contacts published at [www.six-securities-services.com](http://www.six-securities-services.com) > Login > SIX SIS Private > Contacts > List of SIX SIS contacts

Non-members should contact our Global Sales and Relationship Management team. The contact details are published at [www.six-securities-services.com](http://www.six-securities-services.com) > Clearing > contacts.

In this context, SIX x-clear Ltd draws the Members' attention to clauses **7.1 lit. f. and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with x-clear pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.

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