

FrontLine SIX x-clear Ltd

Appendix

Adjustment to the price list of SIX x-clear Ltd / SIX x-clear Ltd (CLARA) – valid as of 1 July 2018

Price list SIX x-clear Ltd.

1.0 Cross-rebate (additional rebate)

Effective 1 July 2018, the cross-rebate will no longer apply, meaning sub-chapter 1.3 *Cross rebate (additional rebate)* will be deleted completely.

2.0 CCP clearing services

2.1 Cash Products

| Designation | Rate in CHF | VAT | Code |
|---|--|-------|------|
| Clearing transactions: equity (SIX x-clear) | According to monthly volume as per below table | 0.00% | 1100 |

| Existing clearing transaction business (tiered pricing) | | | New flows |
|---|-------------------------------|--|-------------------------------|
| Volume band (transactions per month) | Cost per transaction (in CHF) | | Cost per transaction (in CHF) |
| Up to 150,000 | 0.080 | | 0.005 |
| 150,000 to 500,000 | 0.040 | | |
| 500,000 to 2,500,000 | 0.015 | | |
| 2,500,000 to 5'000'000 | 0.007 | | |
| Over 5'000'000 | 0.003 | | |
| <i>Please note that the actual monthly transaction volume must exceed the applicable level.</i> | | | <i>Flat price</i> |

The favorable flat-rate clearing fee (i.e. CHF 0.005 per cleared trade) is applicable as follows:

- Existing clients who bring new equity clearing business by onboarding any trading venue will be eligible for a favorable clearing fee flat rate (CHF 0.005 per cleared trade). This flat-rate fee will be applicable to new trading venue flows for a period of two years. It will commence with the onboarding of the new trading venue or at a mutually agreed date.

3.0 Settlement (SIX x-clear Ltd)

| Designation | Calculation method | Rate in CHF | VAT | Code |
|---|--------------------|-------------|-------|------|
| SIX x-clear CCP settlement domestic | per settlement | 1.05 | 0.00% | 2100 |
| SIX x-clear T2S CCP settlement domestic | per Settlement | 1.05 | 0.00% | 2110 |

| Domestic market | | ID of SCO/CSD | Rate in CHF |
|-----------------|----------------|---------------|-------------|
| BE | Belgium | NL.100'003 | 2.10 |
| DK | Denmark | DK.100'033 | 3.40 |
| DE | Germany | DE.100'408 | 1.60 |
| GB | United Kingdom | GB.101'985 | 1.05 |
| IE | Ireland | GB.101'985 | 1.05 |
| IT | Italy | IT.100'054 | 2.10 |
| NL | Netherlands | NL.100'003 | 2.10 |

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| Domestic market | | ID of SCO/CSD | Rate in CHF |
|-----------------|----------|---------------|-------------|
| NO | Norway | NO.100'009 | 2.80 |
| PT | Portugal | PT.100'002 | 4.10 |
| SE | Sweden | SE.100'041 | 2.10 |
| HU | Hungary | HU.100'016 | 11.00 |

| Special markets | | | |
|-----------------|-------------------------|------------|------|
| ECn | Euroclear Bank equities | BE.100'519 | 7.00 |

4.0 Appendix I – Notes on the cross-rebate (additional rebate)

This chapter will be deleted completely (discontinuation of cross-rebate)

Pricelist SIX x-clear Ltd. (CLARA)

1.0 Cross-rebate (additional rebate)

This chapter will be deleted completely (discontinuation of cross-rebate)

2.0 CCP Clearing Services

2.1 Clearing Fees Cash Products

A volume-based tariff structure applies to clearing transactions (on a gross basis, i.e. before any netting) under which all levels must be passed through. The clearing volumes of different trading relations are bundled with SIX x-clear Ltd provided that they belong to the same legal entity and/or holding company. The SIX x-clear Ltd group volume is applicable where the combined group volume defines the prices on a step-scale. The average price applies to all members of the group.

For equity flows from the onboarding of existing clearing members at new trading venues, an attractive flat price is applicable. Please note that such a flat price volume is excluded from the group tiered pricing volume below.

| Designation | Rate in CHF | VAT | Code |
|---|--|-------------------------------|------|
| Clearing transactions: equity (SIX x-clear) | According to monthly volume as per the table below | 0.00% | 9100 |
| Existing clearing transaction business (tiered pricing) | | New flows | |
| Volume band (transactions per month) | Cost per transaction (in CHF) | Cost per transaction (in CHF) | |
| Up to 150,000 | 0.080 | 0.005 | |
| 150,000 to 500,000 | 0.040 | | |
| 500,000 to 2,500,000 | 0.015 | | |
| 2,500,000 to 5,000,000 | 0.007 | | |
| Over 5,000,000 | 0.003 | | |
| <i>Please note that the actual monthly transaction volume must exceed the applicable level.</i> | | Flat price | |

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2.2 Trading and Clearing Fees Derivatives Products

For trading and clearing fees for Derivative Products the price list (as amended from time to time) available at Oslo Børs web site shall apply:

http://www.oslobors.no/ob_eng/Oslo-Boers/Regulations/Derivatives-rules

SIX x-clear Ltd collects on behalf of Oslo Børs, the trading fees for Derivative Products.

| Designation | Rate in NOK | VAT | Code |
|---|--|-------|------|
| Oslo Børs trading/clearing derivatives products | As per Oslo Børs tariff (see link above) | 0.00% | 9900 |

3.0 Settlement Related Fees

3.1 Settlement Cash Products

The settlement of single contracts in equity products is charged as follows:

| Designation | Calculation method | Rate in CHF | VAT | Code |
|---------------------------|--------------------|-------------|-------|------|
| Settlement: Cash Products | per settlement | see below | 0.00% | 9200 |

| Domestic market | | ID of SCO/CSD | Rate in CHF |
|-----------------|---------|---------------|-------------|
| DK | Denmark | DK.100'033 | 3.40 |
| NO | Norway | NO.100'009 | 2.80 |
| SE | Sweden | SE.100'041 | 2.10 |

Third-party fees:

Other third-party fees in reference to VAT-eligible services may be charged as follows:

| Designation | Rate in CHF | VAT | Code |
|---------------------------|-------------|-------|------|
| Settlement: Cash Products | see below | 0.00% | 9200 |

4.0 Reporting Services

For ad hoc reports on demand, please contact your Relationship Manager. Fees will be charged depending on the required completion effort (Code 9560).

5.0 Appendix I – Notes on the cross-rebate (additional rebate)

This chapter will be deleted completely (discontinuation of cross-rebate)