



SERVICE UNBUNDLING & ACCOUNTING SEPARATION

In view of the implementation of "Service Unbundling" of the Code of Conduct, all ECSDA members (being signatories of the Code) have agreed on a common understanding of the services which have to be unbundled according to the Code of Conduct. This understanding is reflected in a common ECSDA Glossary. The tariff that is public on January 1, 2008 reflect our Organisation's implementation of the Code's service unbundling commitments.

In addition, and with effect from 1 January 2008, SIS SegalInterSettle is in a position to be able to comply with the Accounting Segregation provisions of the Code of Conduct.