



Securities Services

TARGET2-Securities

Governance at SIX Securities Services

February 2016

public

T2S Direct Program - Governance

The T2S Direct Program is a strategic project of SIX, fully aligned to the Swiss Value Chain strategy of the Group. The program progress is closely followed by the SIX Group Executive Board. The Governance is composed of three steering bodies, each of them with distinct roles and responsibilities. The T2S Direct Program Board is bearing overall responsibility.

T2S Direct Program Board



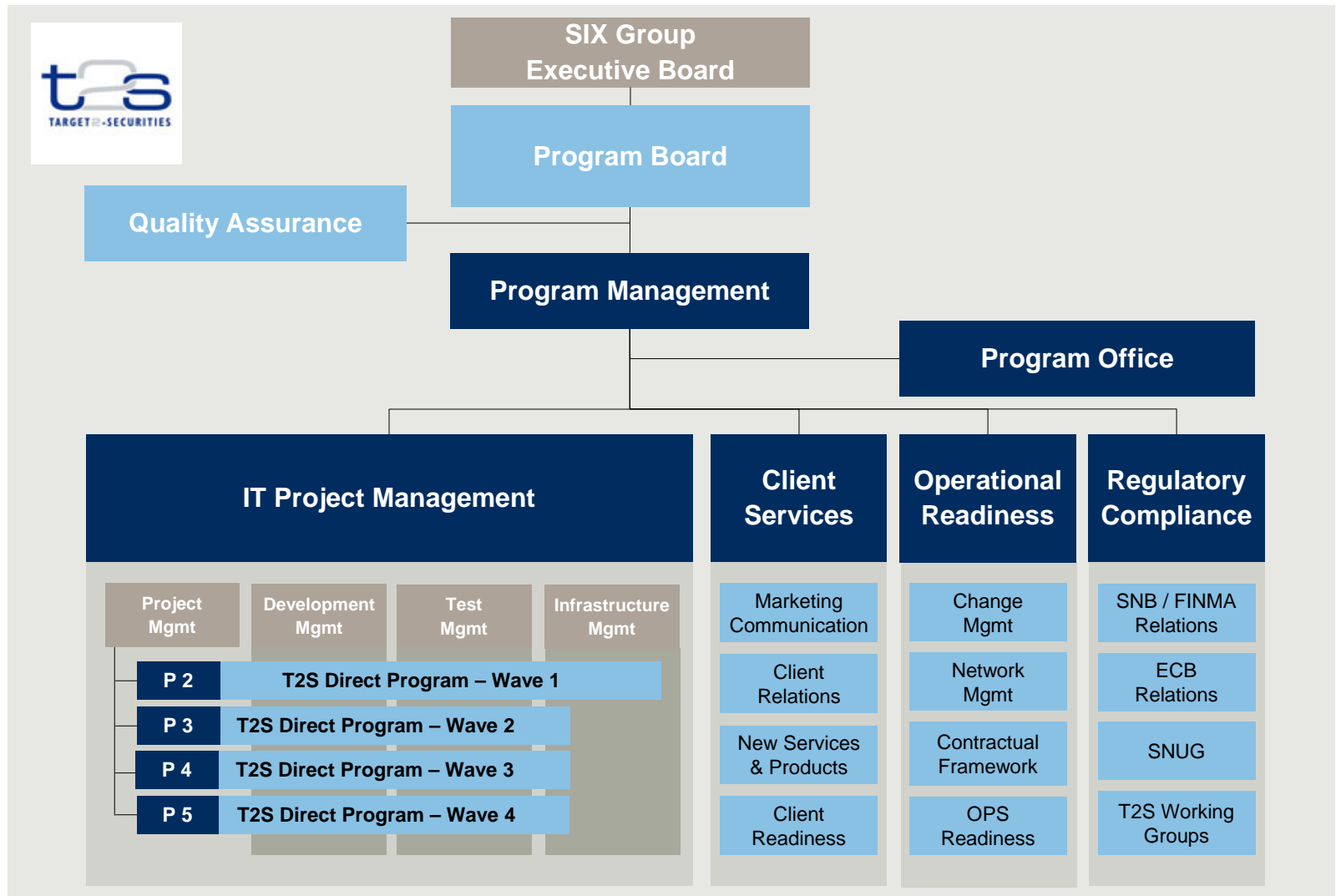
Chaired by the CEO of the SIX Securities Services Division, the Program Board is responsible for the definition of the T2S strategy. The Board reviews the overall program progress, provides guidance to the T2S Program Management, approves important decisions including the Program Plan and the Budget for the deliverables.

T2S Direct Quality Assurance Board



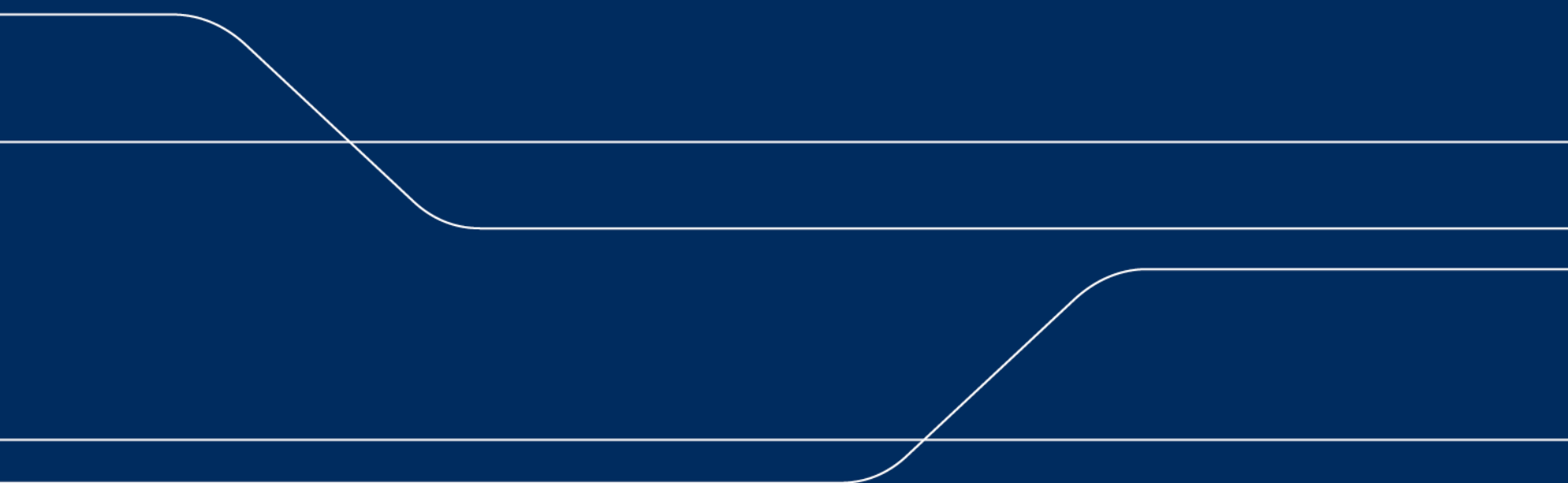
Chaired by a senior executive in charge of Client Relations of the SIX Securities Services Division, the Quality Assurance Board is responsible for the validation of the new business models, new services, pricing and marketing/communication activities. This Board reports to the T2S Program Board.

T2S Direct Program - Governance



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The higher your ambitions the more important the partner



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